



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the Red Herring Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Book-Built Issue



PENTAGON RUBBER LIMITED

CIN: U25192PB2004PLC054282; Date of Incorporation – April 26, 2004

| Registered Office | Branch Office | Contact Person | Email and Telephone | Website |
|--|---|--|--|--|
| Gulabgarh Road, Village Behra Dist. S.A.S. Nagar, Derabassi, Mohali, Punjab - 140507, India. | II nd floor, 51, Rani Jhansi Road, New Delhi 110055, India | Ms. Shubhi Kishore, Company Secretary & Compliance Officer | E-mail: corporate@pentagonrubber.com Tel. No.: +91-9816610646 | www.pentagonrubber.com |

PROMOTERS OF THE COMPANY : MR. ASHISH JAIN, MR. ANIL JAIN, MR. SAURABH JAIN AND MR. LALIT JAIN

DETAILS OF THE ISSUE

| TYPE | ISSUE SIZE | TOTAL ISSUE SIZE | ELIGIBILITY – 229(1)/ 229(2) & Share Reservation amount QIB, NII & RII |
|-------------|---|------------------|---|
| Fresh Issue | 23,10,000 Equity Shares aggregating up to ₹ [●] Lakhs | ₹ [●] Lakhs | The Issue is being made pursuant to SEBI ICDR Regulations, As the Company’s post issue Paid up capital is less than 10.00 Cr. Reservation: Market Maker – Upto 1,16,000 Equity Shares QIB- Not more than 10,94,000 Equity Shares Non-Institutional Category- Not Less than 3,30,000 Equity Shares Retail Investor – Not Less than 7,70,000 Equity Shares |

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”)** and the **Designated Stock Exchange** will be the **NSE Limited**.

OFS: Offer for Sale: Not Applicable

Price Band, Minimum Bid Lot & Indicative Timelines

| | |
|--|--|
| Price Band* | Rs.65 /- to Rs.70/- per Equity Share of Face value of Rs.10/- each |
| Minimum Bid Lot Size | 2000 Equity Shares |
| Bid/Issue Open On | June 26, 2023 |
| Bid/Issue Close On | June 30, 2023 |
| Finalisation of Basis of Allotment | On or Before July 05, 2023 |
| Initiation of Refunds | On or Before July 06, 2023 |
| Credit of Equity Shares to Demat accounts of Allottees | On or Before July 07, 2023 |
| Commencement of trading of Equity Shares | July 10, 2023 |

*For details of price band and basis of issue price, please refer to price band advertisement and page 88 of RHP.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

| Period | Weighted Average Cost of Acquisition (in Rs.) | Upper End of the Price Band is ‘X’ times the WACA | Range of acquisition price Lowest Price - Highest Price (in Rs.) |
|--|---|---|--|
| Trailing Eighteen Month from the date of RHP | | Not Applicable | |

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” on page 88 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” beginning on Page No. 25 of the Red Herring Prospectus..

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/ or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the BRLM (www.beelinemb.com).

PRICE INFORMATION OF LEAD MANAGER- BEELINE CAPITAL ADVISORS PRIVATE LIMITED

| Sr. No. | Issue name | Issue size (Rs in Cr.) | Issue Price (Rs.) | Listing date | Opening Price on listing date | +/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing |
|---------|---|------------------------|-------------------|--------------|-------------------------------|---|---|--|
| 1 | Trident Lifeline Limited | 35.34 | 101.00 | 10.10.2022 | 105.00 | 28.71% (5.51%) | 17.82% (3.29%) | +44.55% (3.18%) |
| 2 | Vital Chemtech Limited | 64.64 | 101.00 | 14.11.2022 | 164.00 | 39.06% (1.52%) | 6.53% (-2.58%) | +10.56% (+0.08%) |
| 3 | RBM Infracon Limited | 8.37 | 36.00 | 04.01.2023 | 52.50 | 132.36% (-3.19%) | 52.78% (3.47%) | - |
| 4 | Aristo Bio-Tech and Lifescience Limited | 13.05 | 72.00 | 30.01.2023 | 80.00 | -18.75% (-0.21%) | 17.50% (2.36%) | - |
| 5 | Transvoy Logistics India Limited | 5.11 | 71.00 | 02.02.2023 | 71.00 | 3.17% (1.67%) | -14.44% (2.37%) | - |
| 6 | Viaz Tyres Limited | 20.00 | 62.00 | 01.03. 2023 | 68.00 | -17.28% (-1.60%) | -15.40% (6.58%) | - |
| 7 | Vertexplus Technologies Limited | 14.21 | 96.00 | 15.03.2023 | 101.00 | 0.74% (5.04%) | - | - |
| 8 | Dev labtech Venrure Limited | 11.22 | 51 | 29.03.2023 | 51.20 | 18.32% (4.64%) | - | - |
| 9 | Sotac Pharmaceuticals Limited | 33.30 | 111 | 13.04.2023 | 115 | +7.70% (+2.31%) | - | - |
| 10 | Remus Pharmaceuticals Limited | 47.69 | 1229 | 29.05.2023 | 1711.25 | - | - | - |

GENERAL INFORMATION

| | |
|--|---|
| Name of the Book Running Lead Manager and contact details (telephone and email id) of the Lead Manager | BEELINE CAPITAL ADVISORS PRIVATE LIMITED Telephone Number: +91-79-48405357, 48406357 Email Id: mb@beelinemb.com Contact Person: Mr. Nikhil Shah |
| Name of Syndicate Members | Not Applicable |
| Market Maker | SUNFLOWER BROKING PRIVATE LIMITED Telephone Number: +91-0281-2361935 Email Id: info@sunflowerbroking.com Contact Person: Mr. Bhavik Vora |
| Name of Registrar to the Issue and contact details (telephone and email id) | LINK INTIME INDIA PRIVATE LIMITED Tel. No.: +91-8108114949 Email: pentagonrubber.ipo@linkintime.co.in Contact Person: Mr. Shanti Gopalkrishnan |
| Name of Statutory Auditor | M/S. S Jain & CO., Chartered Accountants |
| Name of Credit Rating Agency and the rating or grading obtained, if any | Not Applicable |
| Name of Debenture Trustee, if any | Not Applicable |
| Self-Certified Syndicate Banks | The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes |
| Non-Syndicate Registered Brokers | You can submit Bid-cum-Application Forms in the issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For further details, see section titled “Issue Procedure” at page 232 of the Red Herring Prospectus. |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

| | |
|--|--|
| Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to Issue and share transfer agents depository participants and stock brokers who can accept application from investor (as applicable) | The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.nseindia.com and updated from time to time. |
|--|--|

PROMOTERS OF THE COMPANY

| S.No | Name | Individual/Corporate | Experience & Educational Qualification |
|------|------------------|----------------------|---|
| 1 | Mr. Ashish Jain | Individual | Mr. Ashish Jain, aged 49 years is Chairman cum Managing Director and also the Promoter of our Company. He holds a Master's Degree in Business Administration (MBA) from Fairleigh Dickinson University, New Jersey, USA and Bachelor of Chemical Engineering from Bangalore University. He is having 23 years of experience in the Rubber Industry. |
| 2 | Mr. Anil Jain | Individual | Mr. Anil Jain, aged 68 years, is the Whole Time Director of our Company. He holds Bachelor degree in Commerce. He is having experience of 37 years in Marketing and Sales. |
| 3 | Mr. Saurabh Jain | Individual | Mr. Saurabh Jain, aged 40 years is the Whole-Time Director of our Company. He holds Bachelor degree in Business Administration (BBA). He is having experience of 19 years of production and procurement. |
| 3 | Mr. Lalit Jain, | Individual | Mr. Lalit Jain, aged 58 years, is the Non-Executive Director of our Company. He holds Diploma Certificate in Polymer Technology from London School. He is having experience of 27 years in Production and marketing. |

For further details please refer page 147 to 151 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are an ISO 9001:2015 and engaged in manufacturing of Rubber Conveyor Belt, Transmission Belts, Rubber Sheets and Elevator Belts. Our products are ever evolving & continually perfected using latest developments in raw materials. Our competence and expertise to Business-to-Business partners in a number of areas. This is carried from our material handling and ore transportation systems across to complete system integration, and we offer our products which meet the quality benchmark of various industries.

Offering: Our company mainly offers Conveyor Rubber Belting in various grades along with elevator belting, rubber sheets, chevron belts.

Geographies Served: We provide our products all over the world.

Revenue segmentation by Product offering: Our Revenue for Fiscal year 2022 from Rubber Scrap is ₹0.68 Lakhs, Rubber Belting is ₹2581.88 Lakhs, Rubber Chemicals is ₹918.65 Lakhs and fabric is ₹1.46 Lakhs

Revenue segmentation by geographies: Our revenue for Fiscal year 2022 from Export Sales is ₹150.02 Lakhs and from domestic sales is ₹3352.62 Lakhs.

Key Performance Indicators: For the period ended on December 31, 2022, and financial year ended on March 31, 2022, 2021 and 2020 our revenue from operations was ₹2996.12 lakhs, ₹3502.65 lakhs, ₹2316.39 lakhs and ₹1933.03 lakhs, respectively. Our EBITDA for the period ended on December 31, 2022 and financial year ended on March 31, 2022, 2021 and 2020 was ₹381.05 lakhs, ₹421.30 lakhs, ₹230.07 and ₹205.73 lakhs, respectively, while our profit after tax for the period ended on December 31, 2022 and financial year ended March 31, 2022, 2021 and 2020 was ₹215.86 lakhs, ₹308.66 lakhs, ₹110.30 and ₹93.81 lakhs, respectively.

Revenue segmentation in terms of top 5/10 clients or Industries: Our Revenue for the fiscal year 2022 from top 10 customers is ₹3005.85 Lakhs which is 72.55% of total sales.

Client Profile or Industries Served: Our Company has a well-diversified customer base catering to various sectors. Our Company has registered as approved vendor with various PSU's and MNC's.

Intellectual Property, if any: As on the date of Red Herring Prospectus, the Company owns 1 trademark which is registered with the Registrar of Trademarks in its own name.

Market Share: Not ascertainable

Manufacturing plant, if any: Our Manufacturing plant is situated at Gulabgarh Road, Village Behra Dist. S.A.S. Nagar Derabassi, Mohali, Punjab-140507, India

Employees Strength: As on December 31, 2022, we have 63 employees on payroll.

BOARD OF DIRECTORS

| Sr. No. | Name | Designation | Experience & Educational Qualification | Other Directorships |
|---------|-----------------|--------------------------------|---|---|
| 1. | Mr. Ashish Jain | Chairman and Managing Director | Mr. Ashish Jain, aged 49 years is Chairman cum Managing Director and also the Promoter of our Company. He holds a Master's Degree in Business Administration (MBA) from Fairleigh Dickinson University, New Jersey, USA and Bachelor of Chemical Engineering from Bangalore University. He is having 23 years of experience in the Rubber Industry. He has been instrumental in taking major policy decisions of the Company. He is playing a vital role in formulating business strategies and effective implementation of the same. | Indian Companies: NIL Foreign Companies: NIL |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

| | | | | |
|----|-------------------------------------|-------------------------------|--|--|
| 2. | Mr. Anil Jain | Whole-Time Director | Mr. Anil Jain, aged 68 years, is the Whole Time Director of our Company. He holds Bachelor degree in Commerce. He is having experience of 37 years in Marketing and Sales. | Indian Companies: NIL Foreign Companies: NIL |
| 3. | Mr. Saurabh Jain | Whole-Time Director | Mr. Saurabh Jain, aged 40 years is the Whole-Time Director of our Company. He holds Bachelor degree in Business Administration (BBA). He is having experience of 19 years of production and procurement. | Indian Companies: NIL Foreign Companies: NIL |
| 3. | Mr. Lalit Jain | Non-Executive Director | Mr. Lalit Jain, aged 58 years, is the Non-Executive Director of our Company. He holds Diploma Certificate in Polymer Technology from London School. He is having experience of 27 years in Production and marketing. | Indian Companies: <input type="checkbox"/> K K Apparels Private Limited Foreign Companies: NIL |
| 4. | Mr. Manish Verma | Independent Director | Mr. Manish Verma, aged 49 years is Independent Director of our Company. He holds Bachelor Degree in Mechanical Engineering and having experience of 24 Years in field of banking, automobiles and in entrepreneurship. | Indian Companies: <input type="checkbox"/> Prowon Ventures Private Limited <input type="checkbox"/> Sangama Strategic Solutions Private Limited <input type="checkbox"/> Angelblue Holdings Private Limited Foreign Companies: NIL |
| 5. | Mrs. Preet Kamal Kaur Bhatia | Independent Director | Mrs. Preet Kamal Kaur Bhatia, aged 40 years is Independent Director of our Company. She is a Chartered Accountant and having experience of 17 Years as a practicing Chartered Accountant. | Indian Companies: <input type="checkbox"/> A B Cotspin India Limited <input type="checkbox"/> JTL Industries Limited Foreign Companies: NIL |

OBJECTS OF THE ISSUE

The objects of the Issue are:

1. Working Capital Requirement
2. General Corporate Purposes
3. To Meet the Issue Expenses

Details of means of finance: -

The fund requirements for each of the objects of the Issue are stated as follows:

(Rs. In Lakhs)

| Sr. No. | Objects of the Issue | Total estimated cost | Amount deployed till | Amount to be financed from Net Proceeds | Estimated Net Proceeds Utilization till March 31, 2024 |
|---------|-------------------------------------|----------------------|----------------------|---|--|
| 1 | To Meet Working Capital Requirement | 1200.00 | -- | 1200.00 | 1200.00 |
| 2 | General Corporate Expenses** | [•] | -- | [•] | [•] |
| 3 | Public Issue Expenses** | [•] | [•] | [•] | [•] |
| | Total | [•] | [•] | [•] | [•] |

**To be determined upon finalization of the Issue Price and updated in the Prospectus prior to filing with the RoC

Details & reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years-Not applicable

Name of monitoring agency: Not Applicable

Terms of Issuance of Convertible Security: Not Applicable

| | |
|---|----|
| Convertible securities being offered by the Company | NA |
| Face Value / Issue Price per Convertible securities | NA |
| Issue Size | NA |
| Interest on Convertible Securities | NA |
| Conversion Period of Convertible Securities | NA |
| Conversion Price for Convertible Securities | NA |
| Conversion Date for Convertible Securities | NA |
| Details of Security created for CCD | NA |

SHAREHOLDING PATTERN

| Sr. No. | Particulars | Pre-Issue number of shares | % Holding of Pre-Issue |
|---------|----------------------------|----------------------------|------------------------|
| 1. | Promoters & Promoter Group | 54,00,000 | 100.00 |
| 2. | Public | 0 | 0 |
| | Total | 54,00,000 | 100.00 |

RESTATED FINANCIALS

Restated Financials

(in Rs. lakhs)

| Particulars | For the period ended December 31, 2022 | For the year ended March 31, 2022 | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Total Income from operations (net) | 2997.88 | 3511.59 | 2319.69 | 1939.25 |
| Net Profit/(loss) before tax and extraordinary items | 312.97 | 316.01 | 107.89 | 99.24 |
| Net Profit/(loss) after tax and extraordinary items | 215.86 | 308.66 | 110.30 | 93.81 |
| Equity Share Capital | 540.00 | 400.00 | 400.00 | 400.00 |
| Reserves and Surplus | 230.30 | 154.43 | (154.22) | (264.52) |
| Net Worth (Excluding revaluation reserves) | 770.30 | 554.43 | 245.78 | 135.48 |
| Basic Earnings per share (Rs.) | 4.00 | 5.72 | 2.04 | 1.74 |
| Diluted Earnings per share (Rs.) | 4.00 | 5.72 | 2.04 | 1.74 |
| Return on net worth (%) | 28.02% | 55.67% | 44.88% | 69.24% |
| Net asset value per share (Rs.) | 14.26 | 10.27 | 4.55 | 2.51 |

INTERNAL RISK FACTOR

The below mentioned risks are the top 10 risk factors as per the Red Herring Prospectus.

- We have not received details in respect interest in other companies and entities from some of our Promoter Group Members, hence the information disclosed in chapter titled "Our Promoters and Promoter Group" is limited to information provided by company.*
- Intense competition in the market of conveyor Rubber Belting Industry could affect our pricing, which could reduce our share of business from clients and decrease our revenues and profitability.*
- We do not have long-term agreements with most of our suppliers or customers and the loss of one or more of them or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.*
- In case of our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business it may have a material adverse effect on our business.*
- There are outstanding legal proceedings involving our Company. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.*
- Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.*
- Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.*
- Our manufacturing activities are dependent upon availability of skilled and unskilled labours.*
- Our failure to adapt to technological developments or industry trends could affect the performance and features of our products, and reduce our attractiveness to our customers.*
- Any slowdown or shutdown in our manufacturing operations, or under-utilization at our manufacturing facilities, including due to labour unrest, or any inability to obtain adequate electricity & fuel with respect to such operations, could have an adverse effect on our business, results of operations, financial condition and cash flows.*

For further details on 'Risk Factors' please refer page no. 25 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

| Name of Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges against our Promoters | Material Civil Litigations | Aggregate amount involved (Rs in lakhs) |
|---------------------|----------------------|-----------------|-------------------------------------|---|----------------------------|---|
| Company | | | | | | |
| By the Company | NIL | NIL | NIL | NIL | 3 | 21.03 |
| Against the Company | NIL | 4 | NIL | NIL | 1 | 7.89 |

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|-----------------------|-----|-----|-----|-----|-----|-----|
| Directors | | | | | | |
| By our directors | NIL | NIL | NIL | NIL | NIL | NIL |
| Against the Directors | NIL | NIL | NIL | NIL | NIL | NIL |
| Promoters | | | | | | |
| By Promoters | NIL | NIL | NIL | NIL | NIL | NIL |
| Against Promoters | NIL | NIL | NIL | NIL | NIL | NIL |

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

| S.No | Particulars | Litigation Filed by | Current status | Amount Involved |
|------|---|--|---|-----------------|
| 1. | Demand notice u/s. 143(1)(a) of the Income Tax Act, 1961, dated October 16, 2019 for AY 2018-19. | As per details available on the website of the Income Tax Department | Disputed by the assessee and is pending. | Rs.54,300 |
| 2. | Demand notice u/s. 271(1)(c) of the Income Tax Act, 1961, dated February 6, 2022 for AY 2011-12 | As per details available on the website of the Income Tax Department | Pending for payment | Rs.75,211 |
| 3. | Outstanding amount in respect of TDS from prior years is pending again the company as default on account of late filing of returns, late deposit of taxes and mismatch of PAN details. Although no action in respect of recovery of same has been taken by the department till date, except for issue of communication notices, | As per details available on the TRACES | Petition has been filed and the matter is still pending | Rs.3,59,912 |

Other Pending Litigation based on Materiality Policy of our Company:

M/s. Jain Enterprises through Partner Shri Anil Jain (Complainant) V/s. M/s. Pentagon Rubber Pvt. Ltd. and Shri Lalit Jain (Accused)

Case No.11506/2016. Pending with the Court of Chief Metropolitan Magistrate, District North West, Rohini Courts, filed u/s. 138/142 of the negotiable Instrument Act, 1881

As alleged, the Complainant herein was doing business with the accused and accordingly the parties had a running account between them as lump sum payments were made by the accused herein. As alleged, the accused herein, in discharge of their liabilities had issued three cheques bearing no. 861490, 861488 and 861489 all dated July 29, 2015 for an amount of Rs. 3,00,000/- (Rupees Three Lakhs only) each drawn on ICICI Bank Pitam Pura, Delhi branch. Upon presentation of the cheques with the bank of the Complainant at HDFC Bank, Ashok Vihar, Delhi branch, the cheques returned dishonored for the reason of "Funds Insufficient" vide returning memo dated July 30, 2015. Accordingly, a legal notice u/s. 138 of the Negotiable Instrument Act, 1881 (the NI Act) dated August 12, 2015 was issued to the accused herein and after due follow-up the present petition was filed u/s. 138/ 142 of the NI Act vide application dated September 03, 2015 and the same is pending.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

D. Brief details of outstanding criminal proceedings against Promoters: - NIL

For further details please refer page 199 to 204 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY

BANKER THE BANK

BANKER TO THE ISSUE

HDFC BANK LIMITED

HDFC Bank Ltd FIG-OPS Department-Lodha,

I Think Techno Campus O-3 Level, Next to Kanjurmarg,

Railway Station, Kanjurmarg (East), Mumbai-400042, Maharashtra, India

Tel: +91-022-30752927

Fax: +91-022-30752927

Email Id – Siddharth.jadhav@hdfcbank.com, Eric.bacha@hdfcbank.com

Website – www.hdfcbank.com

Contact Person – Mr. Siddharth Jadhav or Mr. Eric Bacha

SEBI Registration Number – INBI00000063

CIN – L65920MH1994PLC080618

DECLARATION BY THE COMPANY

We hereby declare that, all relevant provisions of the Companies Act, 2013, the Companies Act, 1956 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|---------|---------------------------------|--|--|--|-------------------|---|
| 1. | Axis Bank Ltd. | Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708 | Mr. Sunil Fadtare Assitant Vice President | 022-71315906, 9819803730 | 022- 71315994 | Sunil.fadtare@axisbank.com |
| 2. | AU Small Finance Bank Limited | CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022 | Vikrant Singh Sirohi | Mobile : +91 7340012357 | - | cpcasba@aubank.in |
| 3. | Bandhan Bank | Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata | Sagar Ranjan Das Senior Manager | Mobile : 9022339164 | - | asba.business@bandhanbank.com |
| 4. | Bank of Baroda | Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23 | Mr. Sonu A. Arekar | 022-40468314, 40468307, | 022-22835236 | asba.fortap@bankofbaroda.com |
| 5. | Bank of Maharashtra | Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023 | SHRI. V R Kshirsagar (DGM) | 022-22694160 22652595 22663947 | 022-22681296 | brmgr2@mahabank.co.in; bom2@mahabank.co.in |
| 6. | BNP Paribas | BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala | (022) 61964570/61964594/61964592 | (022) 61964595 | Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com |
| 7. | Barclays Bank PLC | Barclays Bank PLC 601/603 Cejaj House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018 | Parul Parmar | +91-22 6719 6400/ 6575 | +91- 22 6719 6996 | Parul.parmar@barclays.com |
| 8. | Bank of India | Phiroze Jejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023. | Shri Navin Kumar Pathak, Senior Manager | 022-22723631/1677/ 9619810717 | 022-22721782 | Stockexchange.Mumbai, south@bankofindia.co.in |
| 9. | Credit Suisse | 10th Floor, Cejaj House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018. | Yogesh Bachwani | 098216 13306 | - | yogesh.bachwani@credit-suisse.com |
| 10. | CITI Bank NA | Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | S Girish | 022-26535504, 98199 12248 | 022-26535824 | s.girish@citi.com, asba.ops@ citi.com |
| 11. | Central Bank of India | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001 | Mr. Vineet Bansaj | 022- 22623148, 22623149 | 022-22623150 | asba4082@centralbank.co.in |
| 12. | Canara Bank | Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001 | Mr. Arvind Namdev Pawar | 022-22661618/ 22692973/ 9769303555 | 022-22664140 | cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com |
| 13. | City Union Bank Ltd. | 48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu. | Sivaraman | 044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081 | 044 - 24348586 | cub001@cityunionbank.com |
| 14. | DBS Bank Ltd. | DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001 | Amol Natekar | +91 22 6613 1213 | +91 22 6752 8470 | amolnatekar@db.com |
| 15. | DCB Bank | 154, S.V.Patel Road, Dongri (E), Pin - 400009. | Meenaz Hasanali Thanawala | 022-67474170 | - | meenaz@dcbbank.com |
| 16. | Dhanlaxmi Bank Limited | Ground Floor, Jannabhoomi Bhavan, Plot 11 -12, Jannabhoomi Marg, Fort Mumbai, Maharashtra - 400 001 | Ramesh Menon | 9167832288, 022- 22871658 | - | ramesh.menon@dhanbank.co.in |
| 17. | Deutsche Bank | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052 | Ms. Hetal Dholakia | (91) (022) 6600 9428 (91) (022) 6600 9419 | - | hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com. |
| 18. | Equitas Small Finance Bank | CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002 | Chandrashekar Arumugam | (M) 8939886802 | - | asbaoperations@equitasbank.com; asbarecon@equitasbank.com |
| 19. | GP Parsik Sahakari Bank Limited | Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane | Mr.Mayur M.Tanksale | 022-25456655 | - | mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net |
| 20. | HSBC Ltd. | 3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office) | Mr Jagrut Joshi | (022) 67115485/ 9870403732 | (022) 66536005 | jagrutjoshi@hsbc.co.in |
| 21. | HDFC Bank Ltd. | FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042 | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil | 022-30752929 / 2927 / 2928 | - | vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com |
| 22. | IDFC First Bank | Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706 | Mr. V M Praveen | 022-49850025/ 9819708055 | - | ASBA.CB@idfcbank.com |
| 23. | ICICI Bank Ltd. | ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai | Roshan Tellis | 022-22859874/803 | 022-22611138 | roshan.tellis@icicibank.com |
| 24. | IDBI Bank Ltd. | IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093 | Shri. Naveen Nischal HP / Shri Viral Barodia | 022- 66700525 / 685 | - | hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in |
| 25. | Indian Bank | Nandanam Branch- 480 Anna Salai, Nandanam 600035 | Mr. V Muthukumar, Mr. M Veerabahu | 044 24330233 | 044 24347755 | nandanam@indianbank.co.in |
| 26. | IndusInd Bank | IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001 | Yogesh Adke Dy. Vice President | 022-66366589 / 91 / 929833670809 | 022-22644834 | yogesh.adke@indusind.com |
| 27. | Indian Overseas Bank | Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002 | Mr. V. Srinivasan | 044 - 28513616 | - | deposit@jobnet.co.in |
| 28. | J P Morgan Chase Bank, N.A. | J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098 | Mahesh Aras | 022-61573811 | 022-61573949 | Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com |
| 29. | Janata Sahakari Bank Ltd. | N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002 | Shri. Ajit Manohar Sane+91 9960239391 | +91 (20) 24431011 +91 (20) 24431016 +91 9503058993 | +91 (20) 24431014 | jsbnsdl@dataone.in |
| 30. | Karur Vysya Bank Ltd. | Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017 | Maruthi Kumar Yenamandra | 044- 24340374 | 044-24340374 | maruthikumar@kvbmail.com, kvbdp@kvbmail.com |

| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|---------|---|--|---|---|----------------------|---|
| 31. | Karnataka Bank Ltd | The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002 | Ravindranath Baglodi [Sr.Manager] | Ph: 0824-2228139 /140 /141 | Fax: 0824-2228138 | Email: mlr.hocomplex@ktkbank.com |
| 32. | Kotak Mahindra Bank Ltd. | Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E) | Prashant Sawant | D-+91 22 6605 6959M-+91 9967636316 | +91 66056642 | prashant.sawant@kotak.com |
| 33. | Mehsana Urban Co-Op. Bank Ltd. | Head Office, Urban Bank Road, Highway, Mehsana - 384002 | Branch Manager | +91-2762-251908 | +91-2762-240762 | asba@mucbank.com |
| 34. | Nutan Nagrik Sahakari Bank Ltd. | Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006 | Miti Shah | 9879506795 | 7926564715 | smiti@1977@yahoo.com |
| 35. | Punjab National Bank | Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai | Sh. K Kumar Raja | Tel - 022- 22621122, 22621123, | 022 - 22621124 | pncapsmbombai@pnb.co.in |
| 36. | Punjab & Sind Bank | Rajindera Place-21 Rajindra Place Bank House New Delhi-110008 | RPS Sandhu | 011- 25825784/25711836 9911129088 | - | d0606@psb.co.in |
| 37. | RBL Bank Limited | Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062. | Shashikant Sanil | 022-40288193, 022-40288196, 022-40288197 | 022-40288195 | asba_ops@rblbank.com |
| 38. | Rajkot Nagarik Sahakari Bank Ltd. | Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot | Shri Yogesh Raveshiya | 9427495222 | (0281) 2233916/17/18 | khumesh@msbindia.com; asba@msbindia.com |
| 39. | State Bank of Hyderabad | Gunfoundry, Hyderabad | Sri Ashok Kulkarni | 040-23387325 | 040-23387743 | gunfoundry@sbyhd.co.in |
| 40. | State Bank of Travancore | Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001 | P. P. Muraledharan | 0471-2333676 | 0471-2338134 | dptvm@sbt.co.in |
| 41. | SVC Co-Operative Bank Ltd. | Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604 | Mr. Omkar Anil Sukhathankar | (O) 71991460 71991461 71991462 71991463 71991465 | - | sukhathankaroa@svcbank.com |
| 42. | State Bank of Bikaner & Jaipur | Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur | Shri N K Chandak | 0141-27444159413398505 | 0141-2744457 | sbbj11060@sbbj.co.innkchandak@sbbj.co.in |
| 43. | State Bank of India | State Bank of India, Capital Market Branch(11777),Videcon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001. | Ms. Raviti | Telephone:022-22094932 Mobile:9870498689 | 022-22094921 | nib.11777@sbi.co.in |
| 44. | Standard Chartered Bank | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051 | Rohan Ganpule | 022 - 61157250 / 022 - 61157234 | 022 -26757358 | lpo.scb@sc.com |
| 45. | Syndicate Bank | Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai. | P Padmavathy Sundaram, Chief Manager | 022-22621844 | 022-22700997 | padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in |
| 46. | South Indian Bank | ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104 | John K Mechery | 9645817905 | 0484-2351923 | asba@sib.co.in |
| 47. | State Bank of Patiala | CO 99-102, Sector - 8C, Chandigarh | Shri. Amarjit Singh Gim | 0172-2779116, 2546124, 254386809779586096 | 0172-2546080 | b5597@sbp.co.in |
| 48. | State Bank of Mysore | P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001 | Shailendra kumar | 7208048007022-22678041 | 022-22656346 | s.kumar@sbm.co.indalalst@sbm.co.in |
| 49. | The Federal Bank Limited | ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031 | Dhanya Dominic | 0484-2201847 | 4842385605 | rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in |
| 50. | Tamilnad Mercantile Bank Ltd. | Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ae/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India | Mr. N. Rajasegaran | 044-26192552 | 044-26204174 | dps@tmbonline.com |
| 51. | The Jammu & Kashmir Bank Ltd. | 79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023. | Ashfaq Ahmad | 9987984105, 022-66595971 | 022-6634183 | bombay@jkbmail.com |
| 52. | The Kalupur Commercial Co-Operative Bank Ltd. | Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014 | Jay V. Pathak Manager | 079-27582028 | 079-27544666 | jay@kalupurbank.com |
| 53. | The Lakshmi Vilas Bank Ltd. | Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001. | S Ramanan | 022-22672255-22672247(M)- 22673435(CM) | 022-22670267 | Mumbai@lvm@lvbank.in |
| 54. | The Surat Peoples Co-op Bank Ltd | Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001 | Mr. Iqbal Shaikh | 0261-2464577 | 0261-2464577,592 | Iqbal.shaikh@spcbl.in |
| 55. | The Saraswat Co-operative Bank Ltd. | Madhusree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703 | Mr. Ajit Babaji Satam | 022-27884161 27884162 27884163 27884164 | 022-27884153 | ab_satam@saraswatbank.com |
| 56. | TJSB Sahakari Bank Ltd | 2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate | Department Head | 022-25838525/530/520 | | tjsbasba@tjsb.co.in |
| 57. | Union Bank of India | MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023. | Mr. D B JAISWAR | 022-22629408 | 022- 22676685 | jaiswar@unionbankofindia.com |
| 58. | UCO Bank | Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023 | Manager | 022 40180117 9022457840 | 022-2222870754 | bo.dnroad@mtnl.net.in |
| 59. | Yes Bank Ltd. | YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. | Alok Srivastava / Shankar Vichare / Avinash Pawar | 022 3347 7374/ 7259/ 7251 | 022 24214504 | dlbtservices@yesbank.in |
| 60. | The Ahmedabad Mercantile Co-Op. Bank Ltd. | Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09 | Bimal P Chokshi | 079-26426582-84-88 | 079-26564863 | amcoasba@rediffmail.com |
| 61. | Catholic Syrian Bank Ltd. | P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001 | Ram Mohan G S | 022-64502165, 022-22664269, 022-22665865, 022-22650850 | - | mumbai@csb.co.in |

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.