

14TH November, 2023

To,

**The Manager Listing Department
National Stock Exchange of India Limited Exchange Plaza,
Bandra Kurla Complex, Bandra (East), Mumbai- 400051**

Company Trading Symbol: PENTAGON

Subject - Statement of Deviation or Variation in utilization of funds raised in Initial Public Offering ("IPO") of Pentagon Rubber Limited (the "Company")

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that there has been no deviation in the utilization of proceeds of IPO for the Half Year Ended September 30, 2023 as mentioned in the objects stated in the Prospectus dated July 04, 2023. Please find enclosed herewith the Statement of Deviation or Variation in utilization of proceeds of IPO of the Company for the Half Year Ended September 30, 2023.

You are requested to take note of the above.

Thanking You

Yours Faithfully,

**FOR PENTAGON RUBBER LIMITED
(Formerly known as PENTAGON RUBBER PRIVATE LIMITED)**

FOR PENTAGON RUBBER LIMITED



MANAGING DIRECTOR

**ASHISH JAIN
(MANAGING DIRECTOR)
DIN: - 00738412
ADD: H NO.45, SECTOR 7, PANCHKULA HARYANA 134109**

Encl – as above

Statement of Deviation or Variation in Utilization of Funds Raised.

Name of the Listed Entity		Pentagon Rubber Limited				
Mode of Fund raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising funds		July 5, 2023 (Date of Allotment)				
Amount Raised		Rs. 16,17,00,000/- (Fresh Issue)				
Report filed for the Half year ended		September 30, 2023				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date of shareholders' Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No				
Comments of the Auditors, if any		No				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to Applicable object	Remarks, if any
Not Applicable as there are no deviation from the Objects stated in the Prospectus dated July 04, 2023. The amount has been 100% utilized for the purposes for which it was raised.						

PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.

Yours Faithfully,

FOR PENTAGON RUBBER LIMITED
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