

PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Date: May 21, 2024

To,

**The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.**

**(Ref.: Pentagon Rubber Limited, Symbol: PENTAGON)
Sub: Outcome of Board Meeting as per Regulation 30 of SEBI (LODR), 2015**

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of Board of Directors of the company held on Tuesday, May 21, 2024 at 11:00 A.M. and concluded at 12:00 P.M. passed the following resolutions:

1. Taking note of the disclosure of interest under section 184 of the Companies Act, 2013
2. Taking note of the intimation under section 164 of the Companies Act, 2013
3. Taking note of the 'declaration of independence' under section 149 of the Companies Act, 2013.
4. Considering and approving the audit report and audited financial statements for the half year and financial year ended on 31st march, 2024.

The said Audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Auditors Report of the Statutory Auditors are enclosed herewith.

These results are also being uploaded on the Company's website at www.pentagonrubber.com.

5. General Authorization to Mr. Ashish Jain (din: 00738412), Managing Director of the company
6. Taking note of listing compliances for the period ended on 31st march 2024.

The meeting of the Board of Directors of the company commenced at 11.00 AM (IST) and concluded at 12.00 PM (IST).

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

**For PENTAGON RUBBER LIMITED
(Formerly known as PENTAGON RUBBER PRIVATE LIMITED)**

FOR PENTAGON RUBBER LIMITED

MANAGING DIRECTOR

**ASHISH JAIN
(MANAGING DIRECTOR)
DIN: - 00738412
ADD: H NO.45, SECTOR 7, PANCHKULA HARYANA 134109**

Independent Auditor's Report on half yearly and year to Date Audited Financial Results of the Company pursuant to Regulation 33 of SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Pentagon Rubber Limited
(Formerly known as Pentagon Rubber Private Limited)

Report on the Audit of Financial Results

We have audited the accompanying half yearly Financial Results of Pentagon Rubber Limited (Formerly known as Pentagon Rubber Private Limited) ("the Company") for the Half Year ended 31st March 2024 and the year to date results from 1st April 2023 to 31st March 2024, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing RegulationsTM"). This statement is the responsibility of the Company's Management and has been approved by the Audit committee and Board of Directors at their respective meetings held on 21st May 2024. Our Responsibility is to issue an audit report on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit/Loss and Other Financial Information of the Company for the half year ended March 31st, 2024 and year to date results for the period from 1st April 2023 to March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered

Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited financial statement of the Company for the year ended March 31st, 2024 on which we issued an unmodified audit opinion vide our report dated May 21st, 2024.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

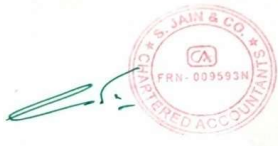
The Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the Audited Financial Statements of the Company for the year ended 31st March 2024 on which we issued an unmodified audit opinion.

The financial results for the half year ended 31st March 2024, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subjected to a Limited Review by us.

Our opinion is not modified in respect of this.

For S. Jain & Co.

Chartered Accountants



(Sanjeev Jain)

(Partner)

(Membership No.: 088469)

Firm Registration No.: 009593N

UDIN: **24088469BJZYKC8681**

Place: Dera Bassi

Date: 21.05.2024

PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Year to date figures for the year ended on 31/03/2024	Year to date figures for the year ended on 31/03/2023
		Audited	Unaudited	Unaudited	Audited	Audited
		01.10.2023	01.04.2023	01.10.2022	01.04.2023	01.04.2022
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
	INCOME FROM OPERATIONS					
I	Revenue from Operations	2904.57	2872.47	2214.09	5777.04	4317.89
II	Other Income	11.65	13.11	2.52	24.76	4.22
III	Total Revenue (I+II)	2916.22	2885.58	2216.60	5801.80	4322.11
IV	EXPENSES					
	Cost of Material Consumed	2029.65	2098.25	1542.47	4127.90	3136.75
	Purchase of Stock in Trade	.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	106.49	9.34	4.97	115.83	25.32
	Employee Benefit Expenses	147.22	149.16	114.72	296.38	215.07
	Finance Cost	41.46	36.96	46.29	78.42	80.60
	Depreciation & Amortization Expense	11.62	11.57	13.99	23.19	27.66
	Other Expenses	302.62	240.07	245.52	542.70	382.06
	Total expenses (IV)	2639.06	2545.34	1967.95	5184.41	3867.46
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	277.16	340.23	248.65	617.39	454.66
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and tax (V-VI)	277.16	340.23	248.65	617.39	454.66
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	277.16	340.23	248.65	617.39	454.66
X	Tax Expenses					
	1 Current Tax	78.78	94.07	75.19	172.85	132.73
	2 Deferred Tax	-0.46	0.58	-1.50	0.13	11.50
	2 Tax Related to Earlier Years					
	Total Tax Expenses (X)	78.33	94.65	73.69	172.98	144.23
XI	Profit/(Loss) for the period from continuing operations (IX-X)	198.83	245.58	174.96	444.42	310.43
XII	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit(Loss) for the Period (XI+XIV)	198.83	245.58	174.96	444.42	310.43
XVI	Paid up Equity Share Capital	771.00	771.00	540.00	771.00	540.00
XVII	Reserves & Surplus	2154.47	1955.33	323.75	2154.47	323.75
XVIII	Earnings per equity share					
	(1) Basic	2.58	3.19	3.24	5.76	5.75
	(2) Diluted	2.58	3.19	3.24	5.76	5.75

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED

MANAGING DIRECTOR

(Ashish Jain)
Chairman Cum Managing Director
DIN :00738412
Place : Dera Bassi
Date : 21.05.2024

For S.Jain & Co.

Chartered Accountants




(Sanjeev Jain)
Partner
M.No.088469
Place : Dera Bassi
Date : 21.05.2024

PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Audited Statement of Assets & Liabilities as on March 31, 2024

(Amount in Lakhs)

Particulars		As on 31st March 2024.	As on 31st March 2023.
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds		771.00	540.00
Share capital		2154.47	323.75
Reserves and surplus			
		2925.47	863.75
2 Non-current liabilities			
Long Term Borrowings		1447.19	806.96
Deferred Tax Liabilities (Net)		0.00	0.00
Other Long Term Liabilities		0.66	0.00
Long Term Provision		11.45	7.16
		1459.30	814.11
3 Current liabilities			
Short Term Borrowings		987.24	868.14
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises		0.00	81.96
(ii) Total outstanding dues of creditors other than micro enterprises and small		102.19	285.68
Other Current Liabilities		151.28	250.67
Short Term Provisions		9.51	80.72
		1250.23	1567.18
TOTAL		5635.00	3245.05
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		189.47	201.03
(ii) Intangible Assets		0.00	0.00
(ii) Capital Work in Progress		0.00	0.00
Non Current Investments		0.00	0.00
Long Term Loans & Advances		8.23	61.61
Deferred Tax Assets		20.33	20.46
Other Non Current Assets		73.97	78.47
		292.00	361.57
2 Current assets			
Current Investments		0.00	0.00
Inventories		1681.79	1386.40
Trade Receivables		2080.25	1343.04
Cash and cash equivalents		1128.24	82.68
Short Term Loans & Advances		304.02	52.38
Other Current Assets		148.69	18.99
		5342.99	2883.48
TOTAL		5635.00	3245.05

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED


MANAGING DIRECTOR

(Ashish Jain)
Chairman Cum Managing Director
DIN :00738412
Place : Dera Bassi
Date : 21.05.2024

For S.Jain & Co.

Chartered Accountants




(Sanjeev Jain)
Partner
M.No.088469
Place : Dera Bassi
Date : 21.05.2024

PENTAGON RUBBER LIMITED
(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Audited Statement of Cash Flows for the Year ended on March 31, 2024.

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2024	31.03.2023
Cash flows from operating activities		
Profit before taxation	617.39	454.66
Adjustments for:		
Depreciation	23.19	27.66
Prior Period Adjustment	.30	12.12
Finance Cost	78.42	80.60
Working capital changes:	719.30	575.03
(Increase) / Decrease in Trade Receivables	-737.22	-401.78
(Increase) / Decrease in Short Term Loans & Advances	-251.64	202.76
(Increase)/Decrease in Long Term Loans and Advances	53.39	.00
(Increase) / Decrease in Inventories	-295.39	-233.39
(Increase) / Decrease in Other Current Assets	-129.70	-13.97
Increase / (Decrease) in Trade Payables	-265.46	115.07
(Increase)/Decrease in Other Non Current Assets	4.50	-17.36
Increase/(Decrease) in Long Term Provisions	4.29	-2.84
Increase/(Decrease) in Short Term Provisions	-71.21	26.78
Increase/(Decrease) in Other Non-Current Liabilities	.66	-
Increase / (Decrease) in Other Current Liabilities	-99.39	75.56
Cash generated from operations	-1067.87	325.87
Payment/Adjustment on Account of Tax Expenses	172.85	132.73
Net cash from operating activities	-1240.72	193.14
Cash flows from investing activities		
Purchase of property, plant and equipment	-11.63	-10.31
Other Adjustment in Fixed Assets	-	-10.17
Net cash used in investing activities	-11.63	-20.48
Cash flows from financing activities		
Payment of Finance Cost	-78.42	-80.60
Net Proceeds from/ (Repayments) of Long Term borrowings	640.24	-171.49
Net Proceeds/ (Repayments) of Short Term Borrowings	119.10	87.98
Proceeds from Issue of Share Capital	231.00	-
Proceeds from Share Premium from Issue of Shares	1386.00	-
Net cash used in financing activities	2297.92	-164.11
Net increase in cash and cash equivalents	1045.57	8.54
Cash and cash equivalents at beginning of period	82.68	74.13
Cash and cash equivalents at end of period	1128.24	82.68

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED


MANAGING DIRECTOR

(Ashish Jain)

Chairman Cum Managing Director

DIN :00738412

Place : Dera Bassi

Date : 21.05.2024

For S.Jain & Co.

Chartered Accountants



(Sanjeev Jain)

Partner

M.No.088469

Place : Dera Bassi

Date : 21.05.2024

PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

NOTES TO ACCOUNTS:

- The above Financial Results have been approved by the Audit Committee and by the Board of Directors of the Company at their respective meeting held on May 21st, 2024.
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The results of the Company are available for investors at www.pentagonrubber.com.
- The Company is operating as a single segment company hence there is no separate reportable business segment.
- There are no investor complaints received/pending as on March 31, 2024.
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The financial results for the half year ended 31st March 2024, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subjected to Limited Review. Auditor's opinion is not modified in respect of this.
- As per MCA Notification dated 16th February 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- The company made an initial public offering (IPO) of 23,10,000 equity shares of face value of Rs. 10 each fully paid up at a price of Rs. 70 per equity share (including share premium of Rs. 60 per equity share) aggregating to Rs. 1617.00 lakhs for the aforementioned equity shares were allotted on 5th July, 2023. The equity shares were listed on NSE Emerge Platform on 7th July, 2023.
- The proceeds from the IPO are Rs 1617 lakhs. The object & proposed utilisation of the same is as follows:

(Amount in Lacs)

Sr. No	Particulars	Planned as per Prospectus	Utilised	Pending to be utilised
1.	To Meet Working Capital Requirement	1200.00	100%	NIL
2.	General Corporate Purpose	262.00	100%	NIL
3.	To Meet the Issue Expenses	155.00	100%	NIL

PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

11. IPO Expenses for Rs. 183.85 Lakhs will be booked as expenditure over a period of 5 years. Out of the said amount, expense of Rs. 37.18 Lakhs is booked in FY 2023-24.
12. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current period.

For Pentagon Rubber Limited

FOR PENTAGON RUBBER LIMITED



MANAGING DIRECTOR

(Ashish Jain)
Chairman cum Managing Director
DIN:00738412
Place: Dera Bassi
Date: 21.05.2024

For S. Jain & Co
Chartered Accountants



(Sanjeev Jain)
Partner
M. No. 088469
Place: Dera Bassi
Date: 21.05.2024

LC DISCLOSURE

Symbol	Company Name	Financial From	Financial To	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Credit rating (highest in case of multiple ratings)	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)
PENTAGON	Pentagon Rubber Limited	01.04.2023	31.03.2024	8.06	14.47	NA	6.41	0

FOR PENTAGON RUBBER LIMITED


MANAGING DIRECTOR



PENTAGON RUBBER LIMITED

(FORMERLY KNOWN AS PENTAGON RUBBER PRIVATE LIMITED)

Date: May 21, 2024

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

(Ref.: Pentagon Rubber Limited, Symbol: PENTAGON)

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/S S. JAIN & CO., Chartered Accountants (Firm Registration No 009593N), have issued Audit Reports with Unmodified Opinion on the Annual Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2024.

You are requested to take the same on record.

Yours faithfully,

**For PENTAGON RUBBER LIMITED
(Formerly known as PENTAGON RUBBER PRIVATE LIMITED)**

FOR PENTAGON RUBBER LIMITED



MANAGING DIRECTOR

**ASHISH JAIN
(MANAGING DIRECTOR)**

DIN: - 00738412

ADD: H NO.45, SECTOR 7, PANCHKULA HARYANA 134109